

The Board of Directors Weiqiao Textile Company Limited (魏橋紡織股份有限公司) No. 1, Wei Fang Road Zouping Economic Development Zone Zouping City Shandong Province The PRC

The Sole Director

Shandong Weiqiao Textile Technology Company Limited Composite Building of Shandong Weiqiao Chuangye Group Huixian One Road Zouping City Economic Development Zone Binzhou City, Shandong Province the PRC

23 January 2024

Dear Sirs/Madams,

Proposed privatisation of Weiqiao Textile Company Limited (Stock Code: 02698) (the "Company") by Shandong Weiqiao Textile Technology Company Limited (the "Offeror") by way of merger by absorption of the Company and withdrawal of listing of H shares of the Company

We refer to the composite document dated 23 January 2024 jointly issued by the Company and the Offeror in relation to the captioned matter (the "Composite Document"). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We hereby give, and confirm that we have not withdrawn, our written consent to the issue of the Composite Document by the Company, with the inclusion therein of all references to our name, qualification, confirmations, opinions and reports in the form and context in which they respectively appear in the Composite Document.

We hereby confirm that we have given and have not withdrawn our consent to this letter and the abovenamed document(s) being made available for inspection as described in the section headed "12. Documents on Display" in Appendix III to the Composite Document.

-signature page to follow-

Yours faithfully For and on behalf of

Asia-Pacific Consulting and Appraisal Limited

David G.D. Cheng *MRICS Executive Director*